

CDA RESOLUTION No. 01-2019

WHEREAS, the Community Development Authority of the City of Onalaska, Wisconsin, has designated the following banks/investment pools/credit unions as public depositories for all public monies ear-marked for any Community Development Authority account or purpose, coming into the hands of the current and/or any successor to the Chair, Vice-Chair or City Treasurer.

- **BMO – HARRIS BANK**
- **RIVER BANK OF LA CROSSE**
- **ASSOCIATED WEALTH MANAGEMENT – GREEN BAY**
- **COULEE BANK OF LA CROSSE**
- **STATE BANK FINANCIAL OF LA CROSSE/ONALASKA**
- **WELLS FARGO BANK OF LA CROSSE/ONALASKA**
- **TRUST POINT INC. / LA CROSSE**
- **VERVE A CREDIT UNION OF LA CROSSE/ONALASKA**
- **ASSOCIATED BANK/LA CROSSE**
- **STATE OF WISCONSIN LOCAL GOVERNMENT INVESTMENT POOL**
- **MERCHANT BANK NATIONAL ASSOCIATION**
- **U.S. BANK/LA CROSSE/ONALASKA**
- **BREMER BANK**

or any other bank that is deemed advantageous to the Community Development Authority of the City of Onalaska, Wisconsin, as well; and

WHEREAS, the Community Development Authority of the City of Onalaska, Wisconsin, has designated the following investment pool as a public depository for all public monies coming into the hands of the current and/or any successor to the Chair, Vice-Chair or City Treasurer:

STATE OF WISCONSIN LOCAL GOVERNMENT INVESTMENT POOL

or any other investment pool that is deemed advantageous to the Community Development Authority of the City of Onalaska, Wisconsin, as well; and

WHEREAS, the Community Development Authority of the City of Onalaska, Wisconsin, has designated the following credit unions as public depositories for all public monies coming into the hands of the current and/or any successor to the Chair, Vice-Chair or City Treasurer:

VERVE A CREDIT UNION LA CROSSE/ONALASKA

or any other credit union that is deemed advantageous to the Community Development Authority of the City of Onalaska, Wisconsin, as well; and

WHEREAS, the Community Development Authority of the City of Onalaska has granted the City Treasurer authority to use the depositories interchangeably as he deems most advantageous to the Community Development Authority of the City of Onalaska.

NOW, THEREFORE BE IT RESOLVED by the Community Development Authority of the City of Onalaska that funds shall be drawn by check only upon the signature of the Chair and/or the Vice-Chair countersigning, except that the City Treasurer be authorized to make draws for investment of funds not immediately needed; and

BE IT FURTHER RESOLVED, that with regard to such deposits or investments of such funds, the City Treasurer shall take into consideration the following factors:

1. The safety and security of the investment or deposit shall be paramount;
2. The interest rate and other terms offered;
3. The capacity of the depository to handle the size of the deposit or investment;
4. The amount of existing City funds which are already in such depository; and

BE IT FURTHER RESOLVED, that the City Clerk be and is hereby directed to certify such bank(s), State Investment Pool and credit union(s) the proper and authentic signatures of said Chair, Vice-Chair and City Treasurer, under Seal of the Authority; and

BE IT FURTHER RESOLVED, that either the Chair or Vice-Chair acting individually, be and are hereby authorized to borrow money for and on behalf, and in the name of the Community Development Authority of the City of Onalaska, and to sign, execute and deliver the notes of the Community Development Authority of the City of Onalaska, therefore, in such amounts and for such time, and at such rate of interest, and upon such terms as he sees fit, and each is hereby authorized to pledge to said note holder the bills receivable, stocks, bonds or other property of this authority as security for any monies so borrowed, and to offer the bills receivable of the Community Development Authority of the City of Onalaska to the note holder for rediscount.

Dated this 14th day of August, 2019.

COMMUNITY DEVELOPMENT AUTHORITY
OF THE CITY OF ONALASKA

By: _____
Chair

By: _____
Vice Chair

Passed:
Approved:



Local Government Investment Pool
P.O. Box 7871
Madison, WI 53707-7871
Phone: 608-266-3711

RESOLUTION 02-2019

WHEREAS, the State of Wisconsin has created a Local Government Investment Pool, and

WHEREAS, it may prove beneficial for the Community Development Authority(government) to participate in the program,

BE IT RESOLVED, that the Community Development Authority(government) participate in the State of Wisconsin's Local Government Investment Pool,

pursuant to provisions of Section 25.50 of the Wisconsin Statutes, BE IT FURTHER RESOLVED, that the following officers and officials be designated as the "Local Official" authorized to transfer funds to or from the Local Government Investment Pool. (You may have any number of officials.) Notification of changes in authorized officials may be made to the Department of Administration in writing without modification to this resolution.

Fred Buehler-Financial Services Director/Treasurer

(print name and title)

Kim Isensee-Deputy Finance Director

(print name and title)

(print name and title)

(print name and title)

BE IT FURTHER RESOLVED, the Local Government Investment Pool **is** or **is not** (please circle your choice) authorized to accept email requests including facsimile transmissions, for withdrawal of funds. This is to certify that the foregoing resolution was adopted by

_____ at a meeting held on

the _____ day of _____, 20 _____

BY _____
signed

_____ print name and title

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Balance Sheet
Account Summary
As Of 07/31/2019



City of Onalaska

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8-1-19

Account	Name	Balance
Fund: 992 - COM DEV AUTH MGMT		
Assets		
992-11100	CASH	4,960.10
992-11300	INVESTMENTS	434,363.92
992-13150	ACCOUNTS RECEIVABLE	0.00
	Total Assets:	439,324.02
		<u>439,324.02</u>
Liability		
992-21100	ACCOUNTS PAYABLE	348.13
992-21110	AP PENDING (DUE TO CDA POOL)	0.00
	Total Liability:	348.13
Equity		
992-34100	FUND BALANCE	228,830.91
	Total Beginning Equity:	228,830.91
Total Revenue		255,003.94
Total Expense		44,858.96
Revenues Over/Under Expenses		210,144.98
	Total Equity and Current Surplus (Deficit):	438,975.89
	Total Liabilities, Equity and Current Surplus (Deficit):	439,324.02
		<u>439,324.02</u>



City of Onalaska

Budget Report Account Summary

For Fiscal: 2019 Period Ending: 07/31/2019

		Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance Favorable (Unfavorable)	Percent Remaining
Fund: 992 - COM DEV AUTH MGMT							
Revenue							
<u>992-00000-41211</u>	NON-ROOM TAX	0.00	0.00	0.00	0.00	0.00	0.00 %
<u>992-00000-48000</u>	MISCELLANEOUS INCOME	0.00	0.00	246,998.91	246,998.91	246,998.91	0.00 %
<u>992-00000-48100</u>	INTEREST INCOME	0.00	0.00	0.00	505.03	505.03	0.00 %
<u>992-00000-48201</u>	RENTAL INCOME -CITY PROPERTY	0.00	0.00	0.00	0.00	0.00	0.00 %
<u>992-00000-49201</u>	OPERATING TRXFER IN	20,165.00	20,165.00	0.00	7,500.00	-12,665.00	62.81 %
<u>992-00000-49221</u>	TRANSFER FROM CITY (TOUR)	0.00	0.00	0.00	0.00	0.00	0.00 %
	Revenue Total:	20,165.00	20,165.00	246,998.91	255,003.94	234,838.94	1,164.59 %
Expense							
<u>992-56700-290</u>	OTHER CONTRACTUAL SERVICES	29,080.00	29,080.00	0.00	36,211.83	-7,131.83	-24.52 %
<u>992-56700-291</u>	TRANSCRIPTION CONTRACTUAL	700.00	700.00	158.86	158.86	541.14	77.31 %
<u>992-56700-310</u>	OFFICE SUPPLIES	150.00	150.00	0.00	0.00	150.00	100.00 %
<u>992-56700-311</u>	POSTAGE	100.00	100.00	62.07	62.07	37.93	37.93 %
<u>992-56700-312</u>	COPY USAGE & PAPER	300.00	300.00	21.52	21.52	278.48	92.83 %
<u>992-56700-320</u>	SUBSCRIPTIONS & DUES	7,815.00	7,815.00	0.00	7,689.00	126.00	1.61 %
<u>992-56700-323</u>	GENERAL ADVERTISING	0.00	0.00	610.00	610.00	-610.00	0.00 %
<u>992-56700-330</u>	SEMINARS,CONF & TRAVEL	1,320.00	1,320.00	0.00	0.00	1,320.00	100.00 %
<u>992-56700-340</u>	OPERATING SUPPLIES	500.00	500.00	105.68	105.68	394.32	78.86 %
<u>992-56700-341</u>	PRINTING & FORMS	200.00	200.00	0.00	0.00	200.00	100.00 %
	Expense Total:	40,165.00	40,165.00	958.13	44,858.96	-4,693.96	-11.69 %
	Fund: 992 - COM DEV AUTH MGMT Surplus (Deficit):	-20,000.00	-20,000.00	246,040.78	210,144.98	230,144.98	1,150.72 %
	Report Surplus (Deficit):	-20,000.00	-20,000.00	246,040.78	210,144.98	230,144.98	1,150.72 %

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City of Onalaska

Budget Worksheet Account Summary

For Fiscal: 2019 Period Ending: 07/31/2019

	2017		2018		2019		Defined Budgets		
	Total Budget	Total Activity	Total Budget	Total Activity	Total Budget	YTD Activity	2020 DEPT	2020 ADMIN	2020 ADOPTED
Revenue									
NON-ROOM TAX	0.00	0.00	0.00	0.00	0.00	0.00			
MISCELLANEOUS INCOME	0.00	0.00	0.00	0.00	0.00	246,998.91			
INTEREST INCOME	0.00	658.40	0.00	1,334.38	0.00	505.03	7,000.00		
RENTAL INCOME -CITY PROPE	0.00	0.00	0.00	0.00	0.00	0.00			
OPERATING TRXFER IN	20,550.00	7,855.86	18,070.00	0.00	20,165.00	7,500.00			
TRANSFER FROM CITY (TOUR)	0.00	0.00	0.00	0.00	0.00	0.00			
Revenue Total:	20,550.00	8,514.26	18,070.00	1,334.38	20,165.00	255,003.94	7,000.00	0.00	0.00
Expense									
OTHER CONTRACTUAL SERVIC	9,000.00	0.00	6,500.00	71,815.67	29,080.00	36,211.83			
TRANSCRIPTION CONTRACTUA	700.00	127.63	700.00	550.39	700.00	158.86	700.00		
OFFICE SUPPLIES	150.00	0.00	150.00	0.00	150.00	0.00	150.00		
POSTAGE	100.00	18.17	100.00	24.84	100.00	62.07	100.00		
COPY USAGE & PAPER	600.00	21.06	600.00	39.22	300.00	21.52	300.00		
SUBSCRIPTIONS & DUES	7,680.00	7,689.00	7,700.00	7,689.00	7,815.00	7,689.00	7,815.00		
GENERAL ADVERTISING	0.00	0.00	0.00	0.00	0.00	610.00			
SEMINARS,CONF & TRAVEL	1,300.00	0.00	1,300.00	25.00	1,320.00	0.00	1,320.00		
OPERATING SUPPLIES	620.00	0.00	620.00	0.00	500.00	105.68	500.00		
PRINTING & FORMS	400.00	0.00	400.00	0.00	200.00	0.00	200.00		
Expense Total:	20,550.00	7,855.86	18,070.00	80,144.12	40,165.00	44,858.96	11,085.00	0.00	0.00
Fund: 992 - COM DEV AUTH MGMT Surplus (Deficit):	0.00	658.40	0.00	-78,809.74	-20,000.00	210,144.98	-4,085.00	0.00	0.00
Report Surplus (Deficit):	0.00	658.40	0.00	-78,809.74	-20,000.00	210,144.98	-4,085.00	0.00	0.00

